

CBSD Retirement Plans

PenServ

Penserv.com

1-800-849-4001

Traditional 403(b)

- PenServ Mutual Fund Platform
- Creative Financial representing MetLife
- MetLife Annuities Platform
 - Metlife.com
 - Patrick Caligiuri
 - 410-908-6185
- Vanguard Mutual Funds
 - The Newport Group
 - 1-800-569-4903
- Pretax Contributions
- Distributions are taxable at time of withdrawal
- 10% tax penalty on distributions before age 59 ½
- Reason to save is to supplement your pension retirement income
- Can contribute up to \$18,500 per year into 403(b) programs if under age 50 or up to \$24,000 per year if over age 50

Roth 403(b)

- PenServ Mutual Fund Platform
- Creative Financial representing MetLife
- MetLife Annuities Platform
 - Metlife.com
 - Patrick Caligiuri
 - 410-908-6185
- After-tax Contributions
- Tax free distributions
- 10% tax penalty on distributions before age 59 ½
- Reason to save is to supplement your pension retirement income
- Can contribute up to \$18,500 per year into 403(b) programs if under age 50 or up to \$24,000 per year if over age 50

457(b)

- PenServ Mutual Fund Platform
 - Penserv.com
 - 1-800-849-4001
- Pretax Contributions
- Distributions are taxable at time of withdrawal
- No 10% tax penalty on distributions before age 59 ½
- Reason to save is to supplement your pension retirement income
- Can contribute to both 403(b) and 457 to defer up to \$36,000 per year if under age 50 or up to \$48,000 per year if over age 50